

NOTTINGHAM
PLAYHOUSE

Let your love of theatre live on

Leave a legacy to Nottingham Playhouse

supported by:
**Curtis
Parkinson**
solicitors



If you have enjoyed great theatre at Nottingham Playhouse, why not leave the theatre a gift?

Nottingham Playhouse creates world class theatre and wide spread opportunities for the community to engage in the arts. But, as a registered charity, it can only achieve this with your support.



Your gift will make a huge difference to the arts in your community.

Support The Next Generation

Help us to commission new plays and support the development of artists and performers so our local theatre-makers can flourish.

Engage Our Local Community

Support our access and participation programmes, from youth theatre to our 50:50 ticket appeal, so everyone in our community can experience the arts.

Inspire Audiences

Support the audiences of the future through a gift to our participation projects working with children and young people.



£500

would donate 50 Playhouse tickets to local adults and children living in vulnerable situations.



£1,000

would cover the costs of running bespoke drama workshops in local schools for a year.



£10,000


would commission a brand-new piece of writing by an emerging artist.



£100,000


would support the costs of putting on a mainstage production.

Your legacy gift to the Playhouse could be:



A Specific Legacy

A gift of a specific item such as antiques, jewellery or shares.



A Pecuniary Legacy

A gift of a specified amount of money.



A Residuary Legacy

A share (or sometimes all) of your assets after the payment of any debts or expenses, that you haven't already given to others.

If you have already made your Will then you can add a 'codicil' which allows you to make changes without re-writing the entire document.

If you would like to leave a share of the residue of your estate, your professional adviser may find the following wording helpful:

"I give to the Nottingham Playhouse of Wellington Circus Nottingham NG1 5AF (registered charity number 1109342) my (*specific item.....*) and /or the whole or xx% of my residuary estate absolutely for its general purposes and I direct that the receipt of a proper officer for the time being of the Nottingham Playhouse shall be a complete discharge to my Executors."

Should you wish to make a gift of a fixed amount, set out below is suggested wording which your professional adviser can use:

'I give to the Nottingham Playhouse of Wellington Circus, Nottingham, NG1 5AF, Registered Charity Number 1109342, to be applied for the general purposes of the Nottingham Playhouse, the sum of [amount in figures, amount in words]...

If you wish your legacy to be used by Nottingham Playhouse for a particular purpose then you may want to specify this in your Will. For example, you could express the wish that it is used specifically for NP Learning, NP Premises, NP Productions, NP Studio/New Work. For more details, or if you are thinking of leaving a legacy for a specific purpose, please contact Nottingham Playhouse.



If I leave money to charity, will it mean less for my beneficiaries?

Yes, that's true, but not by as much as you might think. Inheritance tax (IHT) is payable on your net estate at 40%, after nil rate band(s), exemptions and reliefs have been deducted. However, you can reduce the rate of IHT from 40% to 36% if you leave 10% or more of your net estate to charity.

The charitable donation can be a specified amount, an item or a discretionary trust. Your legal adviser will be able to discuss the most appropriate option for you or one that you feel comfortable with.

If you decide to leave, or have already left, a legacy in your Will, we would love to invite you to meet our team so you can learn about the transformative effects your gift will have on the future of Nottingham Playhouse.



For legal advice, please contact your solicitor or our partners, Curtis Parkinson. They offer a free Will writing service² to anyone considering leaving a legacy to the Playhouse. Please contact Kenneth Curtis on kenneth.curtis@curtisparkinson.com or 0800 056 6042 to find out more.

Curtis Parkinson
solicitors

Reduce inheritance tax while supporting a cause you care about.

Adam

Adam is a bachelor leaving his estate to his nieces Jo and Ann. His estate is £830k with £5k liabilities (funeral). His nil rate band IHT allowance is £325k¹. The examples below show how his estate could be calculated:

 <p>1. Adam leaves everything to Jo & Ann</p> <p>HMRC (IHT) £200k Jo & Ann £625k</p>	 <p>2. Adam leaves everything to Jo & Ann +50k to charity</p> <p>HMRC (IHT) £162k Jo & Ann £613k The Charity £50k</p>
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In example 2, whilst Jo & Ann get a little less (£12k), the charity benefits hugely by receiving a gift of £50k. Inheritance Tax has been reduced by £38k.

Larger Estates

For couples with larger estates, perhaps comprising a family home and investments, tax allowances can be set off against the value of the estate to calculate what IHT, if any, is payable. However, if the estate's overall value exceeds £2 million, one of those allowances, the Residence Nil Rate Band (RNRB), may be gradually lost. The RNRB will reduce by £1 for every £2 that the estate is worth more than the £2 million taper threshold. Including a gift to charity in your Will may mean that the value of your estate for IHT purposes is taken below the threshold at which the RNRB begins to reduce, resulting in a significant reduction in IHT due.

Your legal advisor can help calculate the amount you would need to leave to charity to ensure that you benefit fully from any IHT allowances and exemptions available to you, depending on your circumstances.



Thumbnail images, left to right: Holes, Nottingham Playhouse. Photo by Manuel Harlan; Sweet Charity, Nottingham Playhouse. Photo by Darren Bell. Main image: Pinocchio, Nottingham Playhouse. Photo by Fraser Youngson.

¹Rate as at Dec 2019. ²Terms and conditions apply.



Sweet Charity, Nottingham Playhouse. Photo by Darren Bell.

FAQs

Why make a Will?

The best way to make sure that your wishes are carried out after your death is to make a Will. It is a lot easier than you might think.

You would be wise to pay for the services of a professional - it's a small price for feeling confident your loved ones are taken care of and your favourite charities will benefit.

Do I need a solicitor?

When making or changing your Will you should always seek advice from someone qualified to help - such as a lawyer or professional Will writer.

What if I already have a Will?

It isn't difficult to change your Will using a codicil, without having to re-write the entire document. Again, our advice would be to talk to a professional advisor about how to do this.

Why leave a gift to charity?

Legacies are a vital source of income for charities, amounting to around £2 billion each year in the UK. By leaving a charitable gift in your Will, after you have provided for friends and family, you are helping the work of that charity to live on.

Are there any tax benefits?

A gift to charity is free of inheritance tax. If your gift is worth more than 10% of the value of your estate, there are additional benefits. Your advisor will be able to explain your particular tax situation to you.

Why choose Nottingham Playhouse?

At the Nottingham Playhouse we make every penny count. So whatever the size of your gift - big or small - it will have a huge impact on the people we care for.

How do I leave a gift to the Nottingham Playhouse?

Firstly, if you have chosen to leave a gift to the Nottingham Playhouse - we thank you!

From a practical point of view, you will need to include our full name, registered charity number 1109342, details of the gift (what type of gift you would like to make - residuary, pecuniary or specific) and where applicable, the amount.

Some sample wording is provided in this leaflet but it would be wise to talk to your professional advisor or to our partners, Curtis Parkinson, about the specific wording needed for the type of gift that you would like to make.

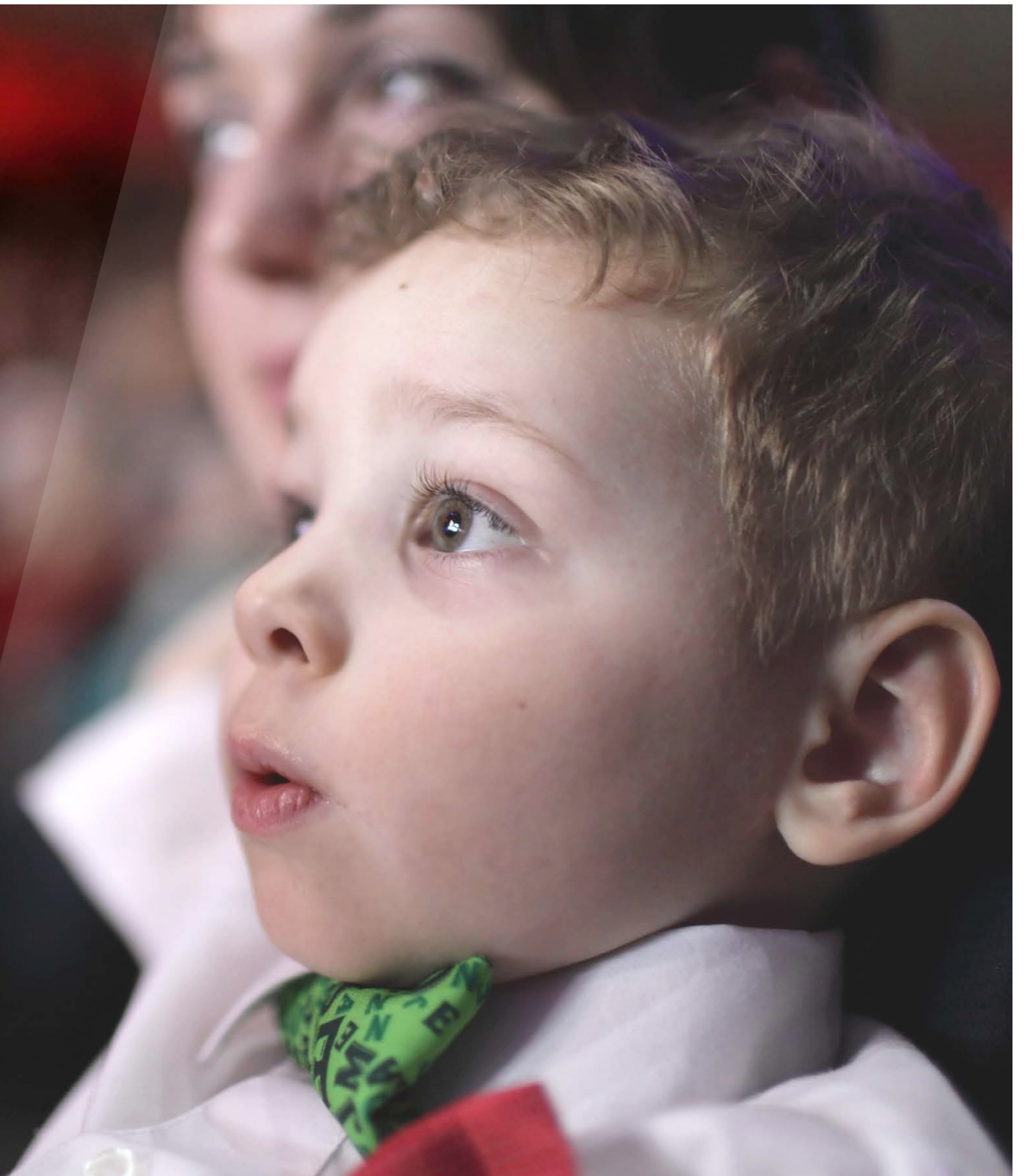
Whether you've already decided to leave Nottingham Playhouse a gift in your Will or would like more information, we'd love to hear from you.

Please call us on 020 873 6242 or email supportus@nottinghamplayhouse.co.uk

"From the moment you enter the theatre to the conversations it brings after the show, it has such a huge emotional effect"

Vicky McClure

Patron of our 50:50 Appeal, which buys tickets for people on very low incomes



NOTTINGHAM PLAYHOUSE

Nottingham Playhouse
Wellington Circus
Nottingham NG1 5AF
[www.nottinghamplayhouse.co.uk/
support-us/leaving-a-legacy](http://www.nottinghamplayhouse.co.uk/support-us/leaving-a-legacy)



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ENGLAND**



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Back cover image: Nottingham Playhouse. Photo by David Baird.